

Press release

AllianzGI is launching first European Long-Term Investment Fund

- With the Allianz Global Infrastructure ELTIF¹ AllianzGI launches its first private markets solution for retail clients
- The fund aims to disclose under Article 8 SFDR (EU Sustainable Finance Disclosure Regulation) and will invest in global infrastructure equity and debt with a larger allocation to energy transition and a focus on sustainability
- The minimum investment amount is EUR 10,000

4 September 2024 | Allianz Global Investors (AllianzGI) announced today the launch of its first European Long-Term Investment Fund (ELTIF). The Fund will invest in global infrastructure equity and debt, giving investors access to main societal trends like decarbonization, digitization, and demographics through a broadly diversified portfolio of direct and indirect investments. The Fund is available to investors from a low minimum investment amount of EUR 10,000.

The Fund combines a return-seeking approach with a keen focus on risk and liquidity management by investing in a truly diversified portfolio of infrastructure investments across equity and debt, geographies, sectors, and underlying assets, with a larger allocation to energy transition assets. The ELTIF will make own-sourced direct investments² as well as co-investments and target fund investments both on the primary and secondary markets. This ELTIF is targeting investors who aim to achieve capital growth and portfolio diversification with a sustainability commitment and who do not have substantial short-term liquidity needs.

The Fund has a strong focus on sustainability and energy transition, and aims to disclose under Article 8 SFDR, thus offering an attractive opportunity for investors wishing to invest sustainably. Investments will address the infrastructure investment gap³ and the main societal trends decarbonization, digitization, and demographics and will target sectors from energy, transport, and communications to healthcare and environmental. Potential assets could be projects like wind farms, green hydrogen plants, data centres, water management or trains, just to name a few.

Edouard Jozan, Head of Distribution Europe, says:

“As one of the largest infrastructure investors in the world⁴ that has been investing for over 15 years infrastructure we are very proud of our first infrastructure ELTIF. Private Markets are attractive asset classes, with their potential to provide higher returns and portfolio diversification and can support clients to meet their objectives. In addition, clients can contribute to the further development of modern infrastructure worldwide and help drive the energy transition with this fund that aims to disclose under Article 8 SFDR.”

Raluca Jochmann, Head of Private Markets Solutions, comments:

“The new regulation makes it easier for private investors to invest in private markets strategies that were previously reserved for institutional investors. With this ELTIF, clients can now benefit from our proprietary portfolio construction tools combined with access to the entire deal pipeline of our global infrastructure investment platform. Ultimately, clients can support their wealth creation by investing sustainably in a – for many – completely new asset class via a highly diversified solution.”

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AllianzGI is offering a broad range of investment solutions and manages over EUR 90bn in private markets making it one of the largest infrastructure investors globally⁴.

1 ELTIF stands for European Long Term Investment Fund. It is a pan-European regime for Alternative Investment Funds (AIFs) designated to facilitate long-term investments in the real economy. It can raise capital from the professional as well as retail investors.

2 These direct investments are made via AllianzGI-managed fund vehicles.

3 GI Hub, <https://outlook.gihub.org/>

4 IPE Real Assets, AGI ranked 7th in the Top 100 infrastructure investment managers 2023 <https://realassets.ipe.com/top-100-infra-managers/top-100-infrastructure-investment-managers-2023/10067591.article>

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About Allianz Global Investors

Allianz Global Investors is a leading active asset manager with over 600 investment professionals in over 20 offices worldwide and managing EUR 555 billion in assets. We invest for the long term and seek to generate value for clients every step of the way. We do this by being active – in how we partner with clients and anticipate their changing needs, and build solutions based on capabilities across public and private markets. Our focus on protecting and enhancing our clients' assets leads naturally to a commitment to sustainability to drive positive change. Our goal is to elevate the investment experience for clients, whatever their location or objectives.

Data as at 30 June 2024. Total assets under management are assets or securities portfolios, valued at current market value, for which Allianz Global Investors companies are responsible vis-à-vis clients for providing discretionary investment management decisions and portfolio management, either directly or via a sub-advisor (these include Allianz Global Investors assets which are now sub-advised by Voya IM since 25 July 2022). This excludes assets for which Allianz Global Investors companies are primarily responsible for administrative services only. Assets under management are managed on behalf of third parties as well as on behalf of the Allianz Group.

Disclaimer

Infrastructure equity/debt investments are highly illiquid and are designed for investors pursuing a long-term investment strategy only. Therefore, these investments might not be suitable for retail investors that are unable to sustain such a long-term and illiquid investment. This is a marketing communication. Please refer to the prospectus of the fund and key information document before making an investment decision.

The target return assumptions may be based on the investment team's experience with predecessor funds, market participants and other industry players. Actual returns from an investment in the portfolio over a particular time horizon may differ significantly from the target return assumptions. Future performance is subject to taxation, which depends on the personal situation of each investor and may change in the future. Insofar as we express forecasts or expectations in this document or make forward-looking statements, these statements may be subject to risks. Investments in the Fund involve a high degree of risk and there can be no assurance that the investment objectives will be achieved or that investors will receive a return on their capital. Please refer to the fund's legal documentation for a full description of the general and specific risk factors.

Actual performance may therefore differ significantly from the expectations and assumptions made. We are under no obligation to update the target return assumptions and forward-looking statements presented here.

Allianz Capital Partners may terminate distribution agreements, including through de-notification. The summary of investor rights is available in English, French, German, Italian and Spanish at <https://regulatory.allianzgi.com/en/investors-rights>.

Investing involves risk. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Past performance does not predict future returns. If the currency in which the past performance is displayed differs from the

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currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency. The views and opinions expressed herein, which are subject to change without notice, are those of the issuer companies at the time of publication. The data used is derived from various sources and assumed to be correct and reliable at the time of publication but has not been independently verified and is not guaranteed to be accurate or complete.

For investors in the European Economic Area (EEA): For a free copy of the fund's legal and regulatory documentation and/or further information, please contact Allianz Capital Partners GmbH, either electronically or by mail to the address provided. Please read these documents, which alone are binding, carefully before investing. This is a marketing communication issued by Allianz Global Investors GmbH, www.allianzgi.com, an investment company with limited liability, incorporated in Germany, with its registered office at Bockenheimer Landstrasse 42-44, 60323 Frankfurt/M, registered with the local court Frankfurt/M under HRB 9340, authorised by Bundesanstalt für Finanzdienstleistungsaufsicht (www.bafin.de). Allianz Global Investors GmbH has established branches in France, Italy, Spain, Luxembourg, Sweden, Belgium and the Netherlands. Contact details and information on the local regulation are available here (www.allianzgi.com/Info).

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